**Rock Island County Retired Teachers Foundation**

**Annual Board Meeting**

**January 12, 2022 Rock Island Regional Office of Education**

Michael Daly called the meeting to order at 11:11 a.m. Voting Board members present included: Michael Daly, Foundation Executive Director, Joe Vermeire, Blackhawk Unit 21 President; Annie Robinson, Blackhawk Unit 21 Past- President; Scott Turnipseed, Blackhawk Unit Vice President; Nancy Licko, Blackhawk Unit 21 Secretary; Nancy McManus, Blackhawk Unit 21 Treasurer. Guest: Doug Strand.

The Executive Director presented the following:

* **2021 Minutes** – The minutes of the 2021 Annual Board Meeting were approved as presented.
* **Fiscal Year 2021 Report** -- Listed income credits of $4,452.00, including 50/50 drawing ($70.00) and Birdies for Charities ($2,068.20), $160.00 Birdies for Charity payments, donations ($120 and $15.00), Blackhawk Unit 21 donation ($700) and pass-through donations from Unit 21 totaling $1,369.00 ($500 – Botanical Center; $500 – Riverbend Food Bank; $344 – Honor Flight of QC; and $25.00 – S. Hines). Expense debits totaled $4,739.00 and included 18 grants to totaling $3,200.00, Illinois Secretary of State for $10.00, $160.00 to Golf Charity, $25.00 to S. Haines, and a $1,344.00 in pass-through donations ($500 – Botanical Center; $500 – Riverbend Food Bank; and $344.00 – Honor Flight of the Quad Cities). Total assets equaled $16,019.05: Checking Account - $5,036.03 and three Certificates of Deposit: $2,140.31 (11/5/22), $2,627.80 (2/14/22) and $6,214.91 (3/10/22).
* **2022 Grant Proposals** – The board approved 19 donations consisting of 7 academic achievement grants of $200 each and 12 standard grants of $150 for a total of $3,200. Without continued financial support from donations and Birdies for Charities the foundation may not be able to continue this level of grants.
* **By-Law Revisions** – Current By-Laws were revised to add Section d. to Article II which clearly defines the mailing services support provided to Blackhawk IRTA Unit 21.
* **Old Business** -- None
* **New Business** – The suggested recognition letter for grant recipients was approved.

Adjournment occurred at 11:40 am.

Respectfully submitted,

Nancy Licko, Secretary