**Rock Island County Retired Teachers Foundation**

**Annual Board Meeting**

**January 11, 2023 Rock Island Regional Office of Education**

Michael Daly called the meeting to order at 10:30 a.m. Voting Board members present included: Michael Daly, Foundation Executive Director; Annie Robinson, Blackhawk Unit 21 Past- President; Scott Turnipseed, Blackhawk Unit Vice President; Nancy Licko, Blackhawk Unit 21 Secretary; Nancy McManus, Blackhawk Unit 21 Treasurer. Guest: Doug Strand.

The Executive Director presented the following:

* **2022 Minutes** – The minutes of the 2022 Annual Board Meeting were approved as presented.
* **Fiscal Year 2022 Report** -- Listed income credits of $4,247.75, including 50/50 drawing ($565.00) and Birdies for Charities ($2,487.75), Birdies for Charity payments ($225.00), State IRTA Recognition Award ($250.00), Blackhawk IRTA Unit 21 donation ($700), and a Cash Pledge ($20.00). Expense debits totaled $3,515.00 and included 19 grants to totaling $3,200.00, Illinois Secretary of State for $10.00, $60.00 for 1 Step Printing, $225.00 to Golf Charity, and Golf Classic ($20.00). Total assets equaled $16,019.05: Checking Account - $5,768.78 and three Certificates of Deposit: $2,166.17 (11/5/24), $2,691.53 (2/14/24) and $6,230.45 (3/10/23). Foundation net worth is $16,856.93.
* **2023 Grant Proposals** – The board approved 20 donations consisting of 7 academic achievement grants of $200 each and 13 standard grants of $150 for a total of $3,350.
* **By-Law Revisions** – None.
* **Old Business** -- None
* **New Business** – Discussion of a possible modification to include a standard written Grant Request form.

Adjournment occurred at 10:46 am.

Respectfully submitted,

Nancy Licko, Secretary